

HISTORICAL PERFORMANCE

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug*	Sep	Oct	Nov	Dec	Year	Acum.
2010	Mosaico FIA							6.43%	6.52%	6.94%	5.37%	2.48%	5.96%	38.71%	38.71%
	Ibovespa							7.23%	-4.82%	8.04%	1.79%	-4.20%	2.36%	10.08%	10.08%
2011	Mosaico FIA	-0.60%	0.51%	2.03%	1.13%	0.46%	-2.5%	-5.83%	-2.02%	-5.3%	12.19%	-0.46%	1.3%	-0.21%	38.42%
	Ibovespa	-3.94%	1.22%	1.79%	-3.58%	-2.29%	-3.43%	-5.74%	-3.96%	-7.38%	11.49%	-2.51%	-0.21%	-18.11%	-9.86%
2012	Mosaico FIA	4.16%	9.34%	2.01%	1.44%	-2.74%	0.56%	3.45%	6.6%	3.94%	3.48%	0.47%	4.25%	43.21%	98.23%
	Ibovespa	11.13%	4.34%	-1.98%	-4.17%	-11.86%	-0.25%	3.21%	1.72%	3.70%	-3.56%	0.71%	6.05%	7.4%	-3.19%
2013	Mosaico FIA	1.62%	-0.01%	-0.35%	0.56%	0.37%	-2.38%	-2.21%	0.97%	4.23%	2.35%	1.27%	-0.75%	5.6%	109.34%
	Ibovespa	-1.95%	-3.91%	-1.87%	-0.78%	-4.3%	-11.31%	1.64%	3.68%	4.65%	3.66%	-3.27%	-1.86%	-15.5%	-18.19%
2014	Mosaico FIA	-6.81%	-1.22%	4.10%	2.01%	2.59%	2.79%	-1.18%	3.96%	-4.64%	1.13%	-0.13%	-3.81%	-1.88%	105.39%
	Ibovespa	-7.51%	-1.14%	7.05%	2.4%	-0.75%	3.76%	5.00%	9.78%	-11.7%	0.95%	0.18%	-8.62%	-2.91%	-20.57%
2015	Mosaico FIA	-10.43%	2.38%	-1.98%	3.34%	3.32%	-3.88%	-2.51%	-6.23%	-4.27%	0.46%	1.32%	2.03%	-16.16%	72.20%
	Ibovespa	-6.20%	9.97%	-0.84%	9.93%	-6.17%	0.61%	-4.17%	-8.33%	-3.36%	1.80%	-1.63%	-3.93%	-13.31%	-31.15%
2016	Mosaico FIA	-6.31%	5.60%	7.86%	10.19%	-1.12%	5.38%	11.64%	3.70%	0.25%	4.03%	-2.05%	-0.05%	44.85%	149.43%
	Ibovespa	-6.79%	5.91%	16.97%	7.7%	-10.09%	6.30%	11.22%	1.03%	0.80%	11.23%	-4.65%	-2.71%	38.94%	-4.34%
2017	Mosaico FIA	9.32%	4.37%	-1.31%	2.53%	-1.69%	1.50%	5.88%						21.98%	204.26%
	Ibovespa	7.38%	3.08%	-2.52%	0.64%	-4.12%	0.30%	4.80%						9.45%	4.70%
Last 12 Months	Mosaico FIA														29.16%
	Ibovespa														15.03%

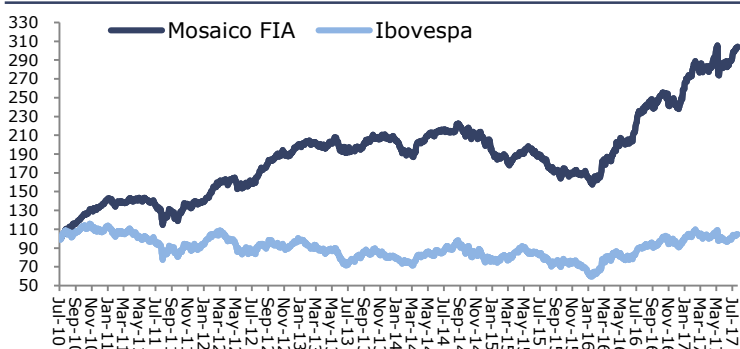
* On 08/05/13 the asset management company was substituted. There was no change in the characteristics of the fund.

The Inception of the fund was in May 7th, 2010. Track-record in R\$, net of fees.

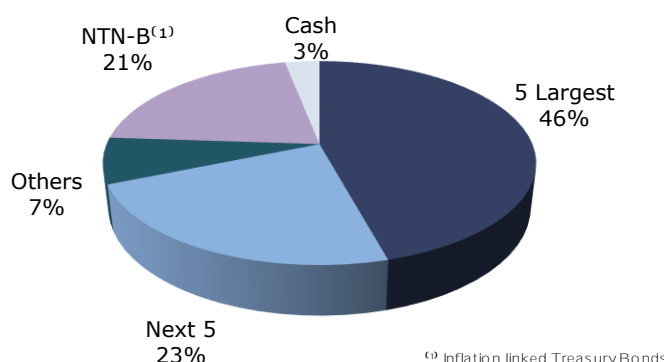
Source: Custodian

	AuM	R\$
Current		38.1 MM
Average (12 months)		32.4 MM

TRACK RECORD



PORTFOLIO CONCENTRATION



PORTFOLIO

Liquidity (R\$/ Day)	% NAV
Cash and Others	24%
Over R\$ 10 MM	55%
Between R\$ 10 MM and R\$ 3 MM	0%
Between R\$ 3 MM and R\$ 1 MM	18%
Below R\$ 1 MM	4%

Market Cap	% NAV
Below R\$ 1 Bln	19%
Between R\$ 1 Bln and R\$ 10 Bln	28%
Over R\$ 10 Bln	26%

Sector Breakdown	% NAV
Utilities	15%
Banking	12%
Logistics	10%
Retail & Consumption	10%
Building Materials	8%
Real Estate	6%
Industrials	6%
Foods	4%
Financial Services	3%
Education	2%
Cash and Treasury Bonds	24%

FUND'S COMPLEMENTARY INFORMATION

Objective: Generate capital gains in the medium and long-term primarily investing in the Brazilian stock market

Target Investor: Individuals and Legal Entities in general

Initial Minimum Subscription: R\$ 50,000.00

Minimum Additional Investment and Redemption: R\$10,000.00

Liquidity: Daily

Subscription (until 2pm): NAV of the business day following the date of the investment.

Redemption (until 2pm): Lock-up period: 30-day minimum investment period or a liquidity fee in favor of the fund of 5% (in 4 business days) for redemptions within this minimum period. Proceeds available in 3 business days after the quote conversion.

Management Fee: 2% per annum

Performance Fee: 20% of returns exceeding the Ibovespa

Income Tax: 15% of the nominal gain for Brazilian taxed investors

Manager: Mosaico Capital Gestão de Recursos Ltda.

Administrator: BTG Pactual Serviços Financeiros S.A. DTVM

Custodian: Banco BTG Pactual

Auditor: KPMG

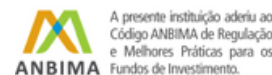
Anbima: 251674

Bloomberg: MOSAFIA <BZ><INDEX>

Anbima Category: Equity Investors

Fund's CNPJ: 08.845.635/0001-00

ISIN: BRMOS1CTF000



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